



S. A. DESHPANDE & CO.



SHARE & STOCK BROKERS

MEMBER OF BSE LTD.

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- If margin is not received from client then the same must be reported to RMS team and position will be squared off proportionally. Penalty on margin shortfall will be debited to client account except in case of upfront margin shortfall and same will be intimated.
- Wherever the penalty levied by the Clearing Corporation on the member for short reporting of client margin is attributable to failure on the part of the client to pay margins as required, member may pass on the actual penalty to the client, provided he has evidences to demonstrate that the client has not made payment of the margins as required.
- Members should send margin related information to their clients on a daily basis, as per exchange format.